

RTIP Report Crosswalk

<i>Code of Virginia Requirements</i>	JLARC/APA/Governor's Strategic Plan	RTIP Report
<p>Submit by September 1 of each year a list of recommended technology investment projects and priorities for funding such projects to the Governor and the General Assembly.</p>	<p>JLARC report recommendation 8 called for the ITIB to submit a list of recommended projects for funding annually to the General Assembly for its review and approval.</p> <p>The JLARC report envisioned a capital funding structure whereby bonds or other debt instruments would be issued to pay for projects that the ITIB prioritized and recommended for funding. In essence, the ITIB would submit a prioritized list of major projects and the projects would not be funded through operating budgets. Instead, the capital process used to finance the construction of buildings through the issuance of bonds would be used to fund major information system projects. JLARC believed that the ITIB would be a key part of the funding process. Agencies would need to submit their proposed projects by the spring or summer of each year so they could be prioritized just prior to the General Assembly session. Factors in prioritizing would be statewide significance, conformance with the State's strategic plan, extent of the business need, benefits provided, associated risks, and amount of funding needed. The Board would rank the projects and the prioritized list would be submitted to the General Assembly as part of the Governor's budget submission. The General Assembly could then evaluate and approve the projects, up to a cap amount.</p> <p>Another funding model suggested by JLARC was for the General Assembly to appropriate money directly to a central technology fund that could be used to pay for projects in lieu of issuing debt. The Governor's 2002-2006 Strategic Plan, page 33 and 36, also suggests a prioritization and funding process similar to that of JLARC.</p>	<p><i>Code of Virginia Requirements & JLARC Recommendations completed:</i></p> <p>By September 1 of each year, a list of recommended technology investment projects and priorities for funding such projects has been submitted to the Governor and the General Assembly.</p> <p>Factors in prioritizing are statewide significance, conformance with the State's strategic plan, extent of the business need, benefits provided, associated risks, and amount of funding needed.</p> <p>The Board ranks the projects and the prioritized list.</p> <p>JLARC Recommendations not completed:</p> <p>Establish a capital funding structure whereby bonds or other debt instruments are issued to pay for projects that the ITIB has prioritized and recommended for funding.</p> <p>Projects are not to be funded through operating budgets. Instead, the capital process used to finance the construction of buildings through the issuance of bonds is to be used to fund major information system projects.</p> <p>Establish the ITIB as a key part of the funding process.</p> <p>Create a central technology fund to help pay for statewide enterprise systems or other multi-agency projects.</p>